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Brief Headlines

- **Tata Elxsi:** Tata Elxsi and Telefónica implemented cloud-native infrastructure management powered by ETSI Open-Source MANO (ETSI OSM). These advancements mark a new phase in the evolution of telco cloud technologies and signify a commitment to driving digital transformation across the telecommunications industry.
- **Patanjali Foods:** The Supreme Court's observation of "misleading advertisements" over some of the products sold by Patanjali Ayurved will not affect the business of Patanjali Foods, which is a separate listed entity, the Ramdev-led company clarified. The apex court bench issued a show-cause notice to Patanjali Ayurved, co-founded by yoga guru Ramdev, and managing director Balakrishna for going back on their promise to not make "misleading claims" in advertisements for its medicines. The observations do not have any bearing on the regular business operations or the financial performance of Patanjali Foods.
- **Larsen & Toubro:** L&T Infrastructure Development Projects (L&T IDPL), a subsidiary of the company, has completed the sale of its entire stake in Interise Investment Managers (IIML), a wholly owned subsidiary of L&T IDPL. Consequently, IIML has ceased to be a subsidiary of L&T IDPL and the company.
- **Zee Entertainment Enterprises:** The Board of Directors of the media and entertainment company has approved to further expand and strengthen the role of the ‘Independent Advisory Committee’ by including ‘Investigation Assessment’ as a primary responsibility of this committee and to amend the nomenclature of the committee from “An Independent Advisory Committee” to ‘An Independent Investigation Committee’.
- **Torrent Power:** The power company has emerged as the successful bidder and has received a letter of intent from PFC Consulting for the establishment of an inter-state transmission scheme "transmission system for the evacuation of power from renewable power projects in Solapur (1,500 MW) SEZ in Maharashtra. The project has been conceived to evacuate renewable energy with a capacity of 1,500 MW from Solapur and entails the setting up of a transmission line of 44 km from the existing Solapur substation of Power Grid Corporation to Solapur substation (to be established by Torrent Power). In due course, PFC Consulting will transfer the project SPV to Torrent Power.
- **Piramal Pharma:** The company said a fine of 1,82,001 euros was imposed on its step-down subsidiary Piramal Critical Care B V (PCC BV) by the Audiencia Nacional, Spain. PCC BV is contemplating filing an appeal against the Audiencia’s judgment before the Supreme Court in Spain. The fine levied on PCC BV does not have any material impact on the financials, operations, or other activities of the company.
- **Oil and Natural Gas Corporation:** The state-owned company has incorporated its wholly owned subsidiary, ONGC Green, which will engage in the value chains of energy business, namely renewable energy, bio-fuels and bio-gas business, green hydrogen and its derivatives like green ammonia and green methanol, storage, carbon capture utilization and storage, and LNG business.
- **Hindustan Zinc:** The company has incorporated its wholly owned subsidiary, namely Hindmetal Exploration Services, with effect from February 26, 2024.
- **Remsons Industries:** The company said the board has approved sub-division of one equity share of the company having a face value of Rs 10 each into five equity shares having a face value of Rs 2 each. This is subject to the approval of the members of the company.
- **Salasar Techno Engineering:** The engineering and infrastructure solutions provider has entered into an agreement with ZETWERK Businesses for the supply of 25,000 MT of solar structures worth Rs 200 crore. The contract is expected to be completed within 12 months.

- **SJVN:** Subsidiary SJVN Green Energy (SGEL) has commissioned a 100 MW Raghnesda solar power project in Banaskantha, Gujarat. SGEL has bagged this 100 MW solar power project at a tariff of Rs 2.64 per unit through competitive tariff bidding conducted by Gujarat Urja Vikas Nigam (GUVNL). A power purchase agreement for the same has been signed with GUVNL for 25 years.
- **Axis Bank:** The Reserve Bank of India has approved the appointment of Munish Sharda as Executive Director of Axis Bank for three years, with effect from February 27. In October last year, the board of directors of the bank approved the appointment of Munish Sharda as a whole-time director, designated as executive director.
- **Juniper Hotels:** The luxury hotel development company is set to debut on the bourses on February 28. The final issue price has been fixed at Rs. 360 per share.
- **Vodafone Idea:** The board of directors has approved a fund raise of up to Rs 20,000 crore via equity. Through a combination of equity and debt, the company plans to raise around Rs 45,000 crore. The company’s bank debt currently stands at less than Rs 4,500 crore. The equity and debt fund raising will enable the company to make investments towards significant expansion of 4G coverage, 5G network rollout, and capacity expansion.
- **Titan Company:** The company has acquired a balance of 1,19,489 equity shares (which is 0.36 percent of paid-up equity) held by the individual shareholders of CaratLane Trading in CaratLane for Rs 60.08 crore. The company currently holds 99.64 percent of the total equity share capital of CaratLane.
- **ICICI Lombard General Insurance Company:** Promoter ICICI Bank bought 69,82,852 equity shares (equivalent to 1.4 percent of paid-up equity) in the general insurance company at an average price of Rs 1,666.35 per share, valued at Rs 1,163.6 crore. However, Bharti Enterprises offloaded 62,50,900 equity shares (1.3 percent of paid-up equity) in the company at an average price of Rs 1,666.35 per share. Bharti Enterprises held a 3.7 percent stake in ICICI Lombard as of December 2023.
- **Aether Industries:** The specialty and fine chemical manufacturer has appointed James W. Ringer as its new Chief Technology Officer (CTO) 4 with effect from March 1, 2024. Ringer has already been working with Aether for the last 3 years as a business development and technology leader (Americas).
- **Finolex Cables:** Citibank NA, acting as the depository, has issued a Notice of Termination to the holders of global depository receipts (GDRs) of the company. The termination of the GDR program will become effective on April 15, 2024, and after the termination date, the GDRs will be delisted from Luxembourg Stock Exchange.
- **Texmaco Rail & Engineering:** The company said the board of directors has approved the raising of funds up to Rs 150 crore via the issuance of convertible warrants by way of preferential issue to promoter(s), promoter group, or other(s).
- **Hindustan Zinc:** The company has incorporated its wholly owned subsidiary, namely Hindmetal Exploration Services, with effect from February 26, 2024.
- **Gland Pharma:** Phixen S A S (which carries on the business under the name Cenexi), a wholly owned step-down subsidiary of the company, has appointed Alain Kirchmeyer as its President, replacing Jim McPherson (Coaching and Consulting) (JMCL), with effect from February 27.
- **Tanla Platforms:** Tanla India’s CPaaS provider has extended an exclusive partnership with Truecaller for business messaging. The partnership aims to help enterprises connect with their end-users and offer highly customized solutions, including rich media and engaging content.



Issue Date

29TH FEB -
4TH MARCH

Issue Size

₹224.00
CR.

Issue Price

₹26 TO ₹28
PER SHARE

Lot Size

535 SHARE

Derivative Analysis

Increase in open interest with increase in price indicates long positon in the stock									Increase in open interest with decrease in price indicates short buildup in the stock								
Symbol	Expiry Date	Last Price	Chg (Rs)	Chg (%)	High Low	Open Interest	Increase in OI	Increase (%)	Symbol	Expiry Date	Last Price	Chg (Rs)	Chg (%)	High Low	Open Interest	Increase in OI	Increase (%)
IDFCFIRSTB	28-Mar-24	83.9	0.2	0.18%	84.25	21,55,80,000	3,09,07,500	16.74%	IDEA	28-Mar-24	16.5	-0.5	-2.94%	17.25	1,40,35,20,000	18,97,60,000	15.63%
					83.35									16.4			
ASHOKLEY	28-Mar-24	175.55	1.3	0.72%	176.5	4,08,50,000	1,75,40,000	75.25%	GMRINFRA	28-Mar-24	87	-1.3	-1.42%	89.1	8,63,43,750	5,06,02,500	141.58%
					175									86.3			
BANKBARODA	28-Mar-24	273.55	2.4	0.89%	274.5	7,12,38,375	1,23,28,875	20.93%	ONGC	28-Mar-24	270.2	-1.7	-0.61%	271	5,13,43,600	1,60,35,250	45.41%
					269.75									268.1			
TATASTEEL	28-Mar-24	144.5	1	0.70%	144.55	10,43,62,500	1,17,15,000	12.64%	HDFCBANK	28-Mar-24	1430.1	-5.4	-0.37%	1432.95	11,53,17,400	1,54,00,550	15.41%
					143									1424			
MOTHERSON	28-Mar-24	116.1	0.1	0.04%	116.6	3,81,48,300	1,09,62,400	40.32%	VEDL	28-Mar-24	266.25	-1	-0.37%	269.7	6,89,44,800	1,17,71,400	20.59%
					114.95									266.2			
BIOCON	28-Mar-24	281.25	5.3	1.92%	284.4	1,90,25,000	1,04,22,500	121.16%	MOTHERSON	28-Mar-24	116	-0.1	-0.04%	116.6	3,88,72,500	1,16,86,600	42.99%
					276									114.95			
VEDL	28-Mar-24	267.75	0.5	0.19%	269.7	6,69,30,000	97,56,600	17.06%	IOC	28-Mar-24	176.95	-2.1	-1.17%	179.6	7,21,01,250	1,12,90,500	18.57%
					267.05									176.8			
BEL	28-Mar-24	207.1	1.9	0.90%	209.85	7,29,20,100	91,88,400	14.42%	BHEL	28-Mar-24	225.8	-2.9	-1.25%	229	4,69,29,750	1,03,53,000	28.30%
					204.5									224.65			

Derivatives are securities that derive their value form an underlying asset. Most common form of derivatives are future contracts.

Open interest refers to total number of outstanding derivatives contracts that have not been settled. For every buyer of a future contract there must be a seller. If a bought contract is not sold then it is considered open. When options have large open interest, it indicates it has large number of buyers and sellers,

From the table above let us take an example of Bank of Baroda. The contract of BOB stands with an open interest of 7,12,38,375 which portray huge momentum and many players in the contract. The increase from the previous day in OI is 20.93%. One of the indicators to invest in contracts is when there is an increase in open interest with an increase in price which indicates a possibility for price of the contract to grow further in the coming days and could be a good trading bet for short term.

In addition to, the stock is trading in a continuous upward trend, a correction was visible today which is also due to correction in market. If the stock maintains its hold at the levels of 260 or any reverse trend signal, would act as an indication, that both price and open interest are in a similar upwards positive direction and have prospective to be promoted even further.

This is one of the indicators to be studied and in the same way all the options cans be analysed first and depending on results money could be invested as per individual requirement, post discussion with a professional.

Disclaimer: The report only represents personal opinions and are for educational purposes. No part of the report should be considered as recommendation for buying/selling



Issue Date

28TH FEB - 1ST MARCH

Issue Price

₹98 TO ₹100 PER SHARE

Issue Size

₹2,500.00 CR.

Lot Size

150 SHARE



Economic Calendar

Thursday February 29 2024			Actual	Previous	Consensus	Forecast
4:00 PM	IN	Government Budget Value JAN		INR-9823B		INR-9980.0B
5:00 PM	IN	Infrastructure Output YoY JAN		3.80%		3.40%
5:30 PM	IN	GDP Growth Rate YoY Q4		7.60%	6.60%	7.30%
5:30 PM	IN	Fiscal Year GDP Growth 2nd Est 2023-24		7.20%		7.30%
5:30 PM	IN	Fiscal Year GDP Growth Final 2022-23		9.10%		7.20%
Friday March 01 2024			Actual	Previous	Consensus	Forecast
10:30 AM	IN	HSBC Manufacturing PMI Final FEB		56.5		56.7
5:00 PM	IN	Foreign Exchange Reserves FEB/23		\$616.1B		

MONEY MARKET FUND

Money Market Fund : These mutual funds invest in money market instruments with maturity no longer than 12 months .						
Scheme Name	AuM (Cr)	1Y	2Y	3Y	5Y	10Y
SBI Savings Fund	18,187.19	7%	6%	5%	6%	7%
Aditya Birla Sun Life Money Manager Fund	17,824.44	8%	6%	6%	6%	7%
HDFC Money Market Fund	17,520.98	7%	6%	6%	6%	7%
Tata Money Market Fund	17,030.07	8%	6%	6%	6%	6%
Kotak Money Market Fund	16,338.66	8%	6%	6%	6%	7%
ICICI Prudential Money Market Fund	14,894.19	8%	6%	5%	6%	7%
Nippon India Money Market Fund	13,552.06	8%	6%	6%	6%	7%
UTI Money Market Fund	13,353.08	8%	6%	6%	6%	7%
DSP Savings Fund	4,486.08	7%	6%	5%	6%	6%
Bandhan Money Manager Fund	3,947.63	7%	6%	5%	5%	6%
Invesco India Money Market Fund	3,245.02	7%	6%	5%	5%	7%
Franklin India Money Market Fund	1,712.57	7%	6%	5%	6%	7%

Chart Setup

Ashok Leyland Ltd.



The stock has been trading continuously in a similar pattern for a certain period of time and not breaking the downward level of 165. But at CMP with SL at 160 and target around 185.

SMS Pharmaceuticals Ltd India.



Positive trend with trendline support. Buy at CMP with SL at 140 and target around 170.

TCS Ltd.



The stock is trading in an upward channel pattern creating higher highs. Buy at CMP with SL at 4000 and target around 4300.

Apollo Hospitals Enterprises Ltd.

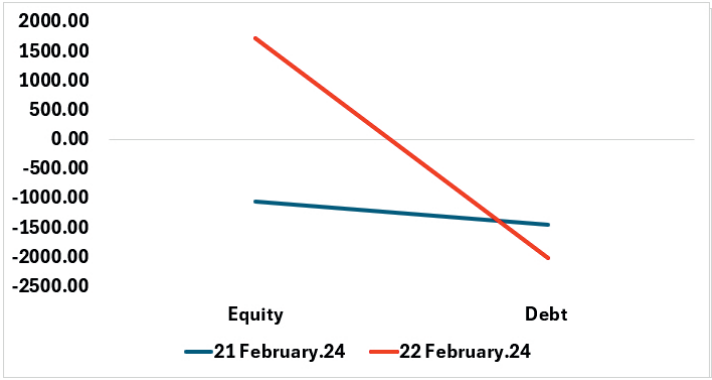


Post an upward growth, reverse downward trend is visible with huge selling volume. Sell at CMP with SL at 6500 and target around 6150.

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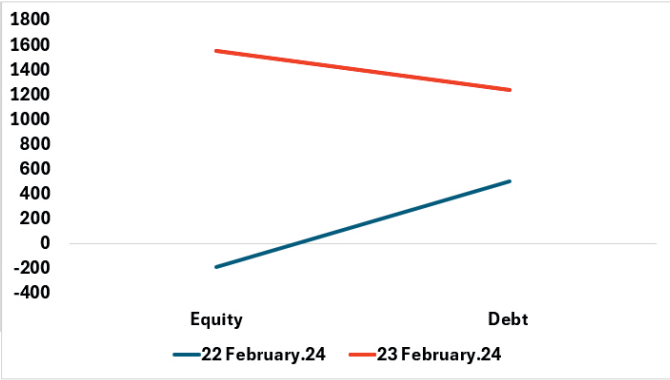
Mutual Fund Activity
MF SEBI

Value In Cr.		
Date	Equity	Debt
21 February.24	-1065.06	-1455.94
22 February.24	1721.01	-2017.99



Foreign Institutional Investors
FII SEBI

Value In Cr.		
Date	Equity	Debt
22 February.24	-188.04	496.81
23 February.24	1551.85	1233.24



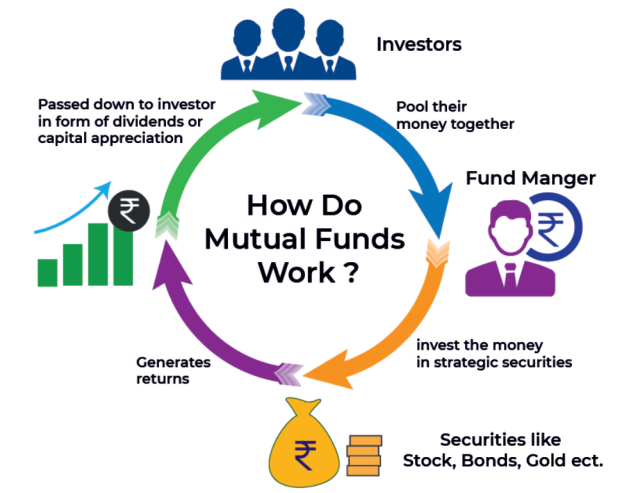
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YOUR NEXT FINANCIAL INSTRUMENT: MUTUAL FUNDS

A mutual fund is a collective investment vehicle that collects & pools money from several investors and invests the same in equities, bonds, government securities, and money market instruments.

The money accumulated in any mutual fund scheme is invested by professional fund managers in stocks and bonds etc. in accordance with a scheme's investment objectives. The income/gains generated from this collective investment scheme are distributed evenly among the investors, after deducting applicable expenses and levies, by calculating a scheme's "Net Asset Value" or NAV. In return, mutual fund charges a small fee.

Briefly, Mutual Fund is a collective pool of money contributed by several investors and managed by a professional Fund Manager.



Scheme Name	LARGE & MID CAP						
	1 Year	2 Years	3 Years	5 Years	7 Years	10 Years	Since Inception
Axis Growth Opp Fund-Reg(G)	40.28	18.19	19.54	21.05			20.37
ICICI Pru Large & Mid Cap Fund(G)	43.1	26.91	25.74	22.35	16.21	17.19	18.74
Mahindra Manulife Large & Mid Cap Fund-Reg(G)	51.17	24.91	24.52				24.55
Mirae Asset Large & Midcap Fund-Reg(G)	38.81	19.33	18.94	21.64	18.12	23.48	20.7
Motilal Oswal Large & Midcap Fund-Reg(G)	50.33	27.32	24.8				23.84

LARGE & MID CAP FUND : These mutual funds select stocks for investment from the largest 250 stocks listed in the Indian markets (highest market capitalization). Larger stocks are expected to be less risky whereas smaller stocks may have higher potential to grow . Investors who are looking to invest money for at least 3-4 years and seeking high returns can opt these Funds. Simultaneously, these investors should also be ready for possibility of moderate losses in their investments.

Scheme Name	MID CAP						
	1 Year	2 Years	3 Years	5 Years	7 Years	10 Years	Since Inception
Mahindra Manulife Mid Cap Fund-Reg(G)	60.58	30.75	28.17	25.54			18.31
HDFC Mid-Cap Opportunities Fund(G)	57.55	35.08	29.64	25.62	18.84	22.39	17.99
ICICI Pru Midcap Fund(G)	51.68	27.02	24.45	22.32	16.41	20.46	17.9
Motilal Oswal Midcap Fund-Reg(G)	53.73	33.59	33.71	27.26	18.79	22.65	22.66

Mid Cap Fund : These mutual funds select stocks for investment from the mid cap category – stocks ranked between 100 to 250 by size (market capitalization). Larger stocks are likely to be less risky, while smaller stocks may have higher potential to grow. The Investors who are seeking to invest money for at least 3-4 years and gazing for high gains. At the same time, these investors should also be ready for possibility of temperate losses in their investments.

Scheme Name	FLEXI CAP						
	1 Year	2 Years	3 Years	5 Years	7 Years	10 Years	Since Inception
HDFC Flexi Cap Fund(G)	42.11	29.12	25.41	21.17	17.19	18.21	19
HSBC Flexi Cap Fund-Reg(G)	43.15	20.74	20.04	17.96	13.69	16.02	15.65
Kotak Flexicap Fund(G)	32.15	18.87	16.37	16.56	14.09	17.49	14.41
Motilal Oswal Flexi Cap Fund-Reg(G)	48.57	21.91	15	14.27	11.62		17.09

Flexi Cap Fund : These mutual funds are an open-ended, dynamic equity funds that invests across various market capitalizations, i.e. large-caps, mid-caps & small-caps. These Funds are suitable for the Investors who are looking to invest money for 5 years or more and expect gains that comfortably surpass the inflation rate as well as returns from fixed income options. At the same time, these investors should also be prepared for the probable ups and downs in their investments.

Scheme Name	SMALL CAP						
	1 Year	2 Years	3 Years	5 Years	7 Years	10 Years	Since Inception
Axis Small Cap Fund-Reg(G)	42.26	24	28.55	27.98	21.29	24.3	23.82
HDFC Small Cap Fund-Reg(G)	53.02	33.03	32.58	24.66	21.29	21.95	17.02
ICICI Pru Smallcap Fund(G)	47.33	28.33	29.38	28.9	18.81	19.48	13.34
Nippon India Small Cap Fund(G)	57.87	34.37	36.41	31.51	23.82	28.2	21.95
SBI Small Cap Fund-Reg(G)	36.99	23.75	24.49	25.97	21.21	26.78	20.64

Small Cap Fund : These mutual funds select stocks for investment from the small cap category, which includes all stocks except largest 250 stocks (by market capitalization). Investors who are looking to invest money for at least 3-4 years and looking for a very high yield. Simultaneously, these investors should also be prepared for the possibility of higher losses in their investment.

Investment in Mutual funds has turned out to be extremely beneficial for its investors and are considered one of the best financial instruments, acting as a booster for creating long term wealth. At the same time, markets tend to be extremely volatile, and thus one must study the funds in detail, consult a professional before making any mutual fund investment decision and act accordingly as per an individual’s age, risk appetite, time horizon and return expectations from investments.

