

Registered with registrar of newspaper New Delhi under RNI No. PUNENG/2019/78972 DATE : 21.10.2020

Brief Headlines

- IIFL Finance: The exchanges revised the circuit limit for IIFL Finance share price to 10 percent from 20 percent. The stock was locked in a 20 percent lower circuit for two consecutive sessions since the RBI banned the company from issuing gold loans.
- Mahindra and Mahindra: A promoter group entity is likely to sell around a 0.75 percent stake in M&M to raise around \$215 million via a block deal, multiple people familiar with the development said. The block deal has been launched, and the offer price range is Rs 1,911.5 per share to Rs 1,970.65 per share.
- Tata Motors: Rating agency Moody's has affirmed Tata Motors’ BA3 ratings with outlook remaining positive after the board of directors has agreed in principle to demerge its operations into two separate listed companies for commercial vehicles and passenger vehicles, respectively, subject to shareholder and regulatory approvals. The demerger will likely be completed within the next 12–15 months.
- Zomato: Foreign investor Morgan Stanley Asia (Singapore) Pte bought 5,68,11,443 equity shares in the food delivery giant at an average price of Rs 160.1 per share, valued at Rs 909.55 crore. However, foreign investor and Ant group subsidiary Antfin Singapore Holding Pte Ltd sold 17,63,95,675 equity shares in Zomato, which is equivalent to 2.02 percent of paid-up equity, amounting to Rs 2,827.08 crore, while as of December 2023, its shareholding in the company was 6.42 percent.
- Adani Enterprises: Osprey International FZCO, Dubai, a step-down subsidiary of Adani Enterprises, has acquired a 100 percent stake in Le Marché Duty Free SAS (LMDF) for 5,000 euros. LMDF, incorporated for the purpose of operating duty-free business in France, is owned by Atul Ahuja, a sole shareholder who is a promoter of Flemingo Group. Life Insurance Corporation of India: LIC has increased its shareholding in LIC Mutual Fund Asset Management through private placement. After the said private placement, the shareholding of the corporation in LIC MF increased from 40.93 percent to 44.61 percent of the paid-up capital.
- Infosys: The digital services and consulting company, has renewed its digital innovation partnership with the ATP Tour until 2026. The three-year extension of the partnership will continue to draw on Infosys’ deep expertise in digital technologies like artificial intelligence, data analytics, and cloud computing, which will enrich the fan experience and player performance in professional tennis.
- Subex: The telecom AI company has won a 5-year deal worth \$2.2 million with a leading telecom operator in Southeast Asia. This deal involves the deployment of Subex's state-of-the-art business assurance and fraud management solutions on HyperSense.
- Mukka Proteins: The fish protein product manufacturer is set to debut on the bourses on March 7. The final issue price has been fixed at Rs. 28 per share.

- Vedanta: The iron ore mining company is exploring possible legal options, including filing a review petition in the Supreme Court with respect to the closure of the copper smelter plant at Thoothukudi. This is as per advice from its legal experts. Vedanta had filed a special leave petition in the Supreme Court on April 10, 2023, against the order of Madras HC, which had upheld the closure of the copper smelter plant at Thoothukudi. On February 29, the Supreme Court dismissed the special leave petition filed by the company.
- Hindustan Aeronautics: The state-run defense company has signed an amendment to the LCA (Light Combat Aircraft) IOC (Initial Operational Clearance) contract. The value of the contract has been revised from Rs 2,700.87 crore to Rs 5,077.95 crore.
- Samvardhana Motherson International: Foreign promoter entity Sumitomo Wiring Systems sold 30 crore equity shares (equivalent to 4.42 percent of total paid-up equity) in Samvardhana Motherson via open market transactions, amounting to Rs 3,633.2 crore.
- Jupiter Wagons: The Ministry of Railways (Railway Board) has placed an offer to the company for the manufacture and supply of 2,237 BOSM Wagons for a contract value of Rs 956.88 crore.
- Indraprastha Gas: The gas distribution company reduced the prices of compressed natural gas (CNG) in Delhi by Rs 2.5 per kilogram to Rs 74.09.
- Prestige Estates Projects: The south-based real estate developer has launched a luxury residential project, Prestige Somerville, in Whitefield, Bangalore. The two high-rise towers are spread over 6.5 acres of land and have a revenue potential of Rs 800 crore.
- MVK Agro Food Product: The company is set to list its equity shares on the NSE Emerge on March 7. The issue price is Rs. 120 per share. Its equity shares will be available in the trade-for-trade surveillance segment.
- Cipla: Goldencross Pharma, a wholly owned subsidiary of the company, has completed the sale of its entire shareholding in Wellthy Therapeutics for Rs 59.71 lakh in terms of the definitive agreement executed on March 6.
- RBL Bank: Former Blackstone executive Mathew Cyriac has bought 32.5 lakh equity shares in the private sector lender (equivalent to 0.5 percent of paid-up equity) at an average price of Rs 250.91 per share, valued at Rs 81.5 crore.
- Dollar Industries: Promoter Bajrang Kumar Gupta sold 5 lakh shares in the hosiery and knitwear company at an average price of Rs 490 per share via open market transactions, valued at Rs 24.5 crore. However, Fidelity Funds Asian Smaller Companies Pool bought 3,63,221 equity shares at the same price.
- OnMobile Global: The company has appointed Francois Charles Siroi, executive chairman, as CEO and re-designated him as executive chairman and chief executive officer, with effect from March 7. Sanjay Baweja resigned from the role of Global Chief Executive Officer and Managing Director of the company with effect from March 6 due to personal reasons.

Derivative Analysis

Increase in open interest with increase in price indicates long positon in the stock Increase in open interest with decrease in price indicates short buildup in the stock

Symbol	Expiry Date	Last Price	Chg (Rs)	Chg (%)	High Low	Open Interest	Increase in OI	Increase (%)	Symbol	Expiry Date	Last Price	Chg (Rs)	Chg (%)	High Low	Average Price	Open Interest	Increase in OI	Increase (%)
ICICIBANK	28-Mar-24	1105.8	11.4	1.04%	1115.4 1086	8,26,09,800	16,17,000	2.00%	MOTHERSON	28-Mar-24	121.05	-5.2	-4.12%	124 118.4	121.73	14,14,74,600	2,80,16,600	24.69%
PFC	28-Mar-24	422.75	3.35	0.80%	433.35 415.65	6,59,95,125	12,78,750	1.98%	IDFCFIRSTB	28-Mar-24	80.95	-1.1	-1.34%	81.7 80.2	80.82	33,07,35,000	58,50,000	1.80%
RECLTD	28-Mar-24	467	2.7	0.58%	478.8 460.2	3,79,16,000	10,40,000	2.82%	L&TFH	28-Mar-24	157.45	-15	-8.86%	172.2 155.9	162.34	4,63,78,028	44,62,000	10.65%
INDUSINDBK	28-Mar-24	1553.85	2.65	0.17%	1566.1 1541.75	2,72,39,000	2,91,000	1.08%	MANAPPURAM	28-Mar-24	175.35	-12	-6.46%	187.5 173.9	178.64	6,32,34,000	43,74,000	7.43%
SBILIFE	28-Mar-24	1499.6	0.25	0.02%	1520 1494.25	78,06,750	1,68,750	2.21%	PNB	28-Mar-24	130.05	-0.4	-0.27%	130.6 126	128.27	23,82,72,000	37,04,000	1.58%
ICICIPRULI	28-Mar-24	560.65	5.85	1.05%	561.85 550.25	1,14,40,500	1,51,500	1.34%	TATASTEEL	28-Mar-24	149.9	-2.9	-1.90%	153.5 149.05	150.88	21,06,06,000	35,42,000	1.71%
GLENMARK	28-Mar-24	924.05	2.05	0.22%	936 913.75	1,48,50,175	1,39,200	0.95%	INDUSTOWER	28-Mar-24	254.9	-8.3	-3.15%	261.7 250.55	254.95	9,28,81,200	31,65,400	3.53%
BAJAJ-AUTO	28-Mar-24	8483	110.5	1.32%	8497.3 8384.3	22,04,875	1,23,875	5.95%	IDEA	28-Mar-24	14.35	-0.1	-0.69%	14.45 13.9	14.17	1,88,92,00,000	30,40,000	0.16%

Derivatives are securities that derive their value form an underlying asset. Most common form of derivatives are future contracts.

Open interest refers to total number of outstanding derivatives contracts that have not been settled. For every buyer of a future contract there must be a seller. If a bought contract is not sold then it is considered open. When options have large open interest, it indicates it has large number of buyers and

sellers,

From the table above let us take an example of Indusind Bank. The contract of Indusind Bank stands with an open interest of 2,72,39,000 which portray huge momentum and many players in the contract. The increase from the previous day in OI is 1.08%. One of the indicators to invest in contracts is when there is an increase in open interest with an increase in price which indicates a possibility for price of

the contract to grow further in the coming days and could be a good trading bet for short term.

In addition to, the stock broke its upward resistance and is trading positively, where from the low of 1440 the following stock has made a high of 1571 in the past week, which means that now both price and open interest are in a similar upwards positive direction and have prospective to be promoted even further.

This is one of the indicators to be studied

and in the same way all the options cans be analysed first and depending on results money could be invested as per individual requirement.

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Economic Calendar

Friday March 08 2024			Actual	Previous	Consensus	Forecast
5:00 PM	IN	Bank Loan Growth YoY FEB/23		20.30%		
5:00 PM	IN	Deposit Growth YoY FEB/23		13.60%		
5:00 PM	IN	Foreign Exchange Reserves MAR/01		\$619.07B		
Monday March 11 2024			Actual	Previous	Consensus	Forecast
	IN	Passenger Vehicles Sales YoY FEB		13.90%		
Tuesday March 12 2024			Actual	Previous	Consensus	Forecast
5:30 PM	IN	Industrial Production YoY JAN		3.80%		
5:30 PM	IN	Inflation Rate YoY FEB		5.10%		
5:30 PM	IN	Manufacturing Production YoY JAN				
5:30 PM	IN	Inflation Rate MoM FEB		-0.10%		

MONOPOLY STOCKS IN INDIA

What Are Monopoly Stocks?

Monopoly stocks, also known as monopoly companies or monopoly businesses, refer to companies that have a dominant position or substantial control over a particular industry or market segment. These companies often operate in industries with high barriers to entry, making it challenging for other competitors to enter and challenge their market position. As a result, monopoly stocks tend to have a significant market share and can sometimes operate without direct competition.

Characteristics of monopoly stocks

Market Dominance

Monopoly companies typically hold a substantial market share in their industry or segment. They may be the only major player or have a few competitors with significantly lower market shares

Limited Competition

Due to high barriers to entry, other companies find it difficult to enter and compete in the same market, allowing the monopoly company to maintain its dominant position

Pricing Power

Monopolistic companies can exert greater control over pricing since consumers may not have alternative options to choose from.

Strong Profitability

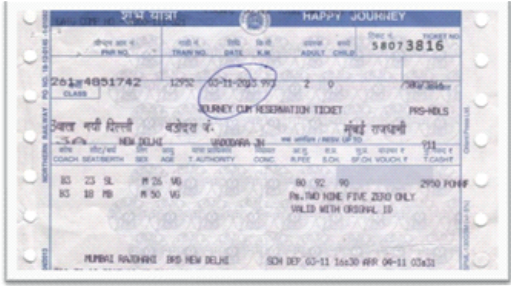
Monopoly stocks often enjoy strong profitability due to their market dominance and pricing power

Regulatory Scrutiny

Monopoly companies may face regulatory scrutiny to prevent potential abuse of their dominant position, as monopolies can lead to reduced consumer choices and increased prices.

Monopolistic Stocks in India

IRCTC - Indian Railway Catering and Tourism Corporation (IRCTC) was incorporated as 'Indian Railway Catering and Tourism Corporation Limited' on September 27, 1999, as a public limited company under the Companies Act, 1956. As a Central Public Sector Enterprise wholly owned by the Government of India and under the administrative control of the Ministry of Railways, the company is the only entity authorized by Indian Railways to provide catering services to railways, online railway tickets and packaged drinking water at railway stations and trains in India. This government-owned company has **100%** monopoly in ticketing services, railway catering and tourism services in India. It operates all food stalls, restaurants, and tourist coaches on Indian Railways.



RAILWAY TICKET BUSINESS

HINDUSTAN AERONAUTICS LIMITED : Hindustan Aeronautics Limited (HAL) is a limited Company incorporated in India. It is presently a Government Company within the meaning of Section 2(45) of the Companies Act, 2013 as the President of India acting through the Ministry of Defense (MoD) holds 89.97% equity shares of the company. The company is engaged in the design, development, manufacture, repair, overhaul, upgrade, and servicing of a wide range of products including aircraft, helicopters, aero-engines, avionics, accessories, and aerospace structures. This largest aerospace company has **100%** monopoly in the manufacturing of military aircraft and helicopters in India.

DEFENCE MANUFACTURING



INDIAN ENERGY EXCHANGE: Indian Energy Exchange Limited (IEX) was incorporated on March 26, 2007, and domiciled in India as a public limited company. The IEX is a Power Exchange, licenses by the Central Electricity Regulatory Commission (CERC) for spot trading in power / electricity and trading of Renewal Energy Certificate (REC) and Ecerts. The main activity of the company is to provide an automated platform and infrastructure for carrying out trading in electricity units for physical delivery of electricity. The company has a monopoly of **95%** in the short-term electricity contracts segment in India. It is the largest power exchange in India and facilitates the trading of short-term electricity contracts



SHORT-TERM ELECTRICITY CONTRACTS SEGMENT

MULTI COMMODITY EXCHANGE OF INDIA :MCX - India’s first listed exchange, is a state-of-the-art, commodity derivatives exchange that facilitates online trading of commodity derivatives transactions, thereby providing a platform for price discovery and risk management. The Exchange operates under the regulatory framework of SEBI. MCX offers trading in commodity derivative contracts across varied segments including bullion, industrial metals, energy, and agricultural commodities. It is India’s first exchange to offer commodity options contracts and has 92% monopoly on the India's commodities exchange sector. The Exchange focuses on providing commodity value chain participants with neutral, secure, and transparent trade mechanisms, and formulates quality parameters and trade regulations, in conformity with the regulatory framework.

INDIA's COMMODITIES EXCHANGE SECTOR



NESTLE INDIA : NESTLE India is a subsidiary of NESTLE S.A. of Switzerland. Nestle India is a vibrant Company that provides consumers in India with products of global standards and is committed to long-term sustainable growth and shareholder satisfaction. NESTLE India manufactures products of truly international quality under internationally famous

brand names such as CERELAC, NESCAFE, MAGGI, MILKYBAR, KIT KAT, BAR-ONE, MILKMAID and NESTEA and the Company has also introduced products of daily consumption and use such as NESTLE Milk, NESTLE SLIM Milk, NESTLE Dahi and NESTLE Jeera Raita.This FMCG company has a monopoly of 96.5% on the baby food segment in India with his famous Cerelac brand, an instant cereal made by Nestle for infants 6 months and older as a supplement for breast milk.



96.5%



BABY FOOD SEGMENT

COAL INDIA-Coal India is the largest coal producing company in the world and it is state-owned Coal Mining Corporation came into existence in November 1975. CIL has engaged itself in the interest of meeting the energy requirement of the country through a multi-pronged approach, the latest mining technology being adopted as per requirement in open mines and underground mines. This government owned company contributes up to 82% of the total coal production in India.

TOTAL COAL PRODUCTION
IN INDIA



82%



HINDUSTAN ZINC -Hindustan Zinc Limited was incorporated on January 10, 1966, and has its registered office at Udaipur in Rajasthan. Hindustan Zinc Limited is a subsidiary of Vedanta Limited which owns 64.9% stake in the Company while the Government of India retains a 29.54% stake. The company is engaged in exploring, extracting, and processing



96.5%



ZINC PRODUCTION

minerals. The company has a monopoly on the zinc industry in India. It is the largest zinc producer in India and produces about 78% of the zinc produced in India.



77%



CIGARETTES SEGMENT

MARICO - Marico is one of India's leading consumer products companies operating in the beauty and wellness space. The company has nurtured multiple brands in the categories of hair care, skin care, edible oils, health foods, male grooming, and fabric care. Marico's India business markets household brands such as Parachute, Parachute Advansed, Saffola, Hair & Care, Nihar, Nihar Naturals, Livon, Set Wet, Mediker and Revive among others that add value to the life of almost every Indians. But most of its success lies in its two brands 'Saffola' and 'Parachute'. 'Safola' which competes in the premium refined edible oil segment has maintained its market leadership with a share of 73%. 'Parachute' on the other hand holds a market share of 59%. These also form up to 90% of their income.



73%



PREMIUM EDIBLE OIL
SEGMENT

59%



HAIR OIL SEGMENT

Computer Age Management Services Limited -CAMS is a technology-driven financial infrastructure and services provider to mutual funds and other financial institutions with over two decades of experience. With the initiative of creating an end-to-end value chain of services, the company has grown its service offerings and currently provide a comprehensive portfolio of technology based services, such as transaction origination interface, transaction execution, payment, settlement and reconciliation, dividend processing, investor interface, record keeping, report generation, intermediary empanelment and brokerage computation and compliance related services, through its pan-India network to its mutual fund clients, distributors and investors. It also provides certain services to alternative investment funds, insurance companies, banks, and non-banking finance companies.The company is India's largest registrar and transfer agent of mutual funds with an aggregate Market Share of approximately 70% based on Mutual Fund average assets under management (AAUM) managed by its clients and serviced by them. The second player, Karvy, is at a distant 26% market share.

May Lord Shiva shower on you
his Blessings with

HAPPINESS
PROSPERITY
& PEACE



RETIREMENT FUND

Retirement Fund : these mutual funds invest in stocks and bonds. These funds have a lock in period of 5 years or till the retirement age(whichever is earlier)						
Scheme Name	AuM (Cr)	1Y	2Y	3Y	5Y	10Y
HDFC Retirement Savings Fund	4,574.14	39%	28%	25%	22%	-
UTI Retirement Fund	4,263.05	21%	14%	13%	11%	11%
UTI Retirement Benefit Pension Fund	3,624.16	21%	14%	13%	11%	11%
Nippon India Retirement Fund	2,917.02	43%	25%	20%	15%	-
SBI Retirement Benefit Fund	2,116.11	29%	21%	21%	-	-
Tata Retirement Savings Fund	1,904.44	29%	17%	13%	14%	16%
Tata Retirement Savings Fund	1,717.16	34%	19%	14%	15%	16%
HDFC Retirement Savings Fund	1,313.81	30%	21%	17%	16%	-
SBI Retirement Benefit Fund	1,272.94	25%	18%	18%	-	-
Axis Retirement Savings Fund	779.14	28%	13%	8%	-	-
ICICI Prudential Retirement Fund	562.17	57%	29%	27%	21%	-
Franklin India Pension Plan	492.23	19%	12%	9%	9%	11%

Chart Setup

Tata Steel Ltd.



Continuous upward trend with huge buying volume and breakout.
Buy at CMP with SL at 145 and target around 175.

Tata Power Co. Ltd



Resistance Breakout. Buy at CMP with SL at 410 and target around 450.

Tata Consumer Products Ltd.



Trendline Breakout, Buy at CMP with SI at 1225 and target around 1320.

Reliance Industries Ltd.

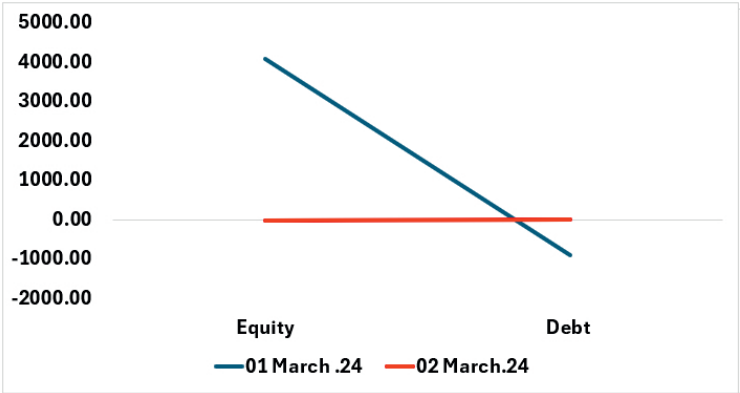


Trading positively with trendline support. Buy at CMP with SL at 2900 and target around 3050.

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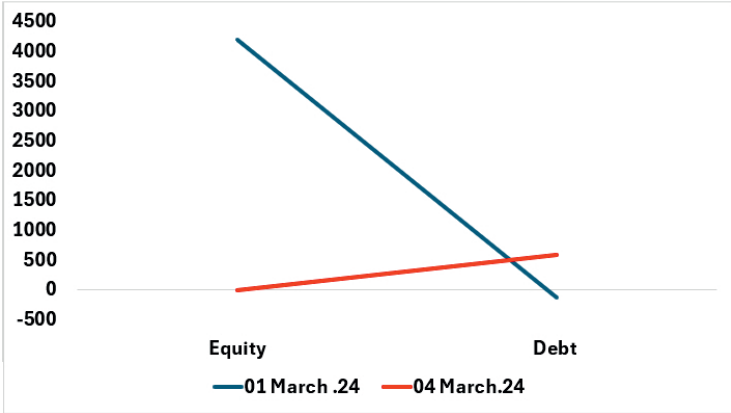
Mutual Fund Activity
MF SEBI

Value In Cr.		
Date	Equity	Debt
01 March .24	4073.59	-904.74
02 March.24	-3.70	0.43



Foreign Institutional Investors
FII SEBI

Value In Cr.		
Date	Equity	Debt
01 March .24	4201.31	-133.75
04 March.24	-12.03	577.36



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