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## Brief Headlines

- Aster DM Healthcare: Private equity firm Olympus Capital Asia Investments is likely to sell up to 9.8% equity stake in the private healthcare services provider through a block deal, multiple industry sources in the know told Moneycontrol. The block deal size is around \$235 million and the floor price has been fixed at Rs 400 per share. Olympus Capital Asia Investments held 18.96% stake in Aster DM as of December 2023.
  - Central Depository Services (India): Public shareholder Standard Chartered Bank - Corporate Banking is likely to sell entire 7.18% stake (75 lakh equity shares) in CDSL for \$151 million through a block deal, sources told CNBC-TV18. The floor price for the block deal has been fixed at Rs 1,672 per share, which represents 6.3% discount to last close of Rs 1,785.
  - Mankind Pharma: Investment company Beige has sold 58,17,874 equity shares in the pharma company at an average price of Rs 2,124.71 per share, 58,17,873 shares at an average price of Rs 2,120.31 via open market transactions. In total, it sold 2.9% equity stake worth Rs 2,469.7 crore in the company, against its shareholding of 2.99% as of December 2023.
  - Cipla: Sanofi India and Sanofi Healthcare India have announced an exclusive partnership with Cipla for distribution and promotion of Sanofi India’s 6 central nervous system (CNS) products in India including Frisium, a leading brand in the anti-epileptic medication category. Meanwhile, Cipla has received approval from the US regulator to merge Cipla Technologies LLC into Cipla USA Inc, with effect from March 31, 2024. Both are wholly owned step down subsidiaries of Cipla in USA.
  - Shyam Metals and Energy: Shyam Metals in joint venture with Natural Resources Energy (NREPL) has received the Letter of Intent from the Industry, Energy, Labour, and Mining Department, Government of Maharashtra, for composite license for iron ore block with area of 1,526 hectares in Maharashtra. Dorite Tracon, a promoter company of Shyam Metals, holds 49% shares in NREPL.
  - IIFL Finance: The Board of Directors has approved the appointment of Arun Kumar Purwar as the Chairman and additional non-independent non-executive director of the company, with effect from April 1, 2024. Presently, he is an independent director at IIFL Finance, and his second term as independent director will end on March 31, 2024.
  - Prism Johnson: The building materials company said the Board of Directors will be meeting on March 29 to consider the raising of funds via issue of non-convertible debentures on a private placement basis.
- Motilal Oswal Financial Services: The Finance Committee of the board has approved the public issuance of non - convertible debentures worth Rs 1,000 crore.
  - Titan Company: The company has completed the liquidation of its subsidiary TCL Watches Switzerland AG (earlier known as Favre Leuba AG, (FLAG). With this, TCL Watches Switzerland AG ceased to be a wholly-owned subsidiary of the company with effect from March 21, 2024.
  - Angel One: The retail broking house has opened its qualified institutions placement (QIP) issue on March 26. The floor price has been fixed at Rs 2,555.01 per share.
  - Adani Power: The Competition Commission of India (CCI) has approved 100% acquisition of Lanco Amarkantak Power by Adani Power. Lanco Amarkantak Power, a part of the Lanco Group and thermal power generation company, is currently undergoing corporate insolvency resolution process (CIRP) under the Insolvency and Bankruptcy Code (IBC).
  - Uflex: Pradeep Srivastava, the erstwhile director of the company’s wholly owned subsidiary at United Kingdom (UK) - Uflex Europe, is found to have committed fraud, while being associated with the said subsidiary. The fraud has been detected by the management of the company on detailed examination of various operational expenditures and affairs of the company.
  - Wockhardt: The pharma company has raised Rs 480.04 crore via qualified institutions placement as the board approved the allotment of 92,85,163 equity shares, to eligible QIBs at the issue price of Rs 517 per equity share.
  - PC Jeweller: The company has received approval from Axis Bank for its one time settlement proposal. It had opted for one time settlement to settle the outstanding dues.
  - Apollo Pipes: The company has completed the acquisition of 53.57% stake in Kisan Mouldings. As a result of capital infusion, Kisan Mouldings has become the subsidiary of Apollo Pipes.
  - Indian Hotels Company: The company has infused \$6.5 million in its wholly owned subsidiary IHOCO BV in Netherlands. The subsidiary will use for repaying debt and other operational purposes of its subsidiary United Overseas Holding Inc in USA.
  - Dynacons Systems & Solutions: The company has received order worth Rs 41.72 crore for enterprise servers from National Payments Corporation of India.
  - Chatha Foods: The company will list its equity shares on the BSE SME on March 27. The issue price is Rs 56 per share. The stock will be in trade-for-trade segment for 10 trading days.



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# UNVEILING THE WORLD OF ALGO TRADING

Algorithmic trading or Algo trading is a new-age trading practice that out beats the human endeavor to generate profits. It is also called as:



Automated trading

Black-box trading

Algorithmic trading as the name suggests is a computer-generated program that follows a fixed set of instructions known as an algorithm to bid a trade. The algorithm is based on timing, quantity, and price.

## FEATURES OF ALGO TRADING

Ease of execution to big quantity or multiple clients or multiple stocks.

Pre-defined and Tested rules for Trading.

Quick response to volatile market moves.

Trading on complex rules made easy through coding support.

Emotion free & Disciplined Trading Approach

## ALGO TRADING PROCESS

01

IDEA PROCESSION:

It begins with a trading idea which is converted into a strategy for future returns.

02

PROTOTYPE ALGO

A mindful strategy is made and discussed.

03

CONTINUOUS IMPROVEMENTS

Ones the Strategy is trading live, enhancement can be made time to time.

04

BACK TESTING

Accuracy of Strategy is checked in the past market.

05

BABY SITTING

Post Strategy completion, Client meeting is done for any query.

06

TESTING IN SAFE ENVIRONMENT

Dummy trading is done ones the strategy is complete.

## OBJECTIVE OF ALGOTRADING

Execution Algos

Smart Execution, ones the strategy is made, deployment is just a click away. Therefore, lower costs.

Automated Strategy

Strategies are made as per client requirement, right from basic to complex are developed.

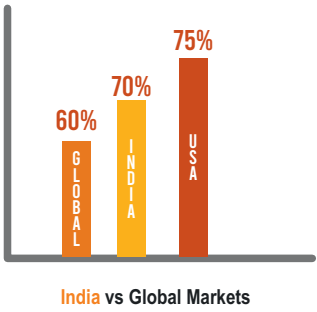
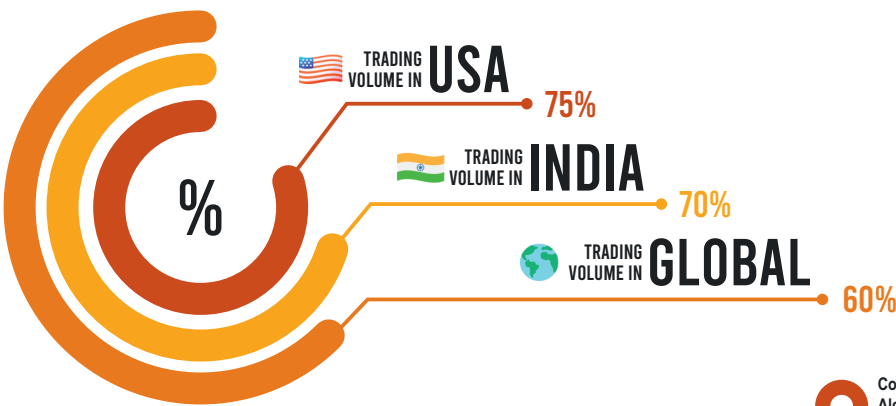
Profitability

One can generate a profitable strategy with in house idea and backing by technology.

Time Efficient

Busy traders can concentrate on their other businesses while the software is trading for them.

## ALGO TRADING VOLUME INDIA VS GLOBAL MARKETS



Contribution Of Algorithmic Trading To Current Trading Volume In Us   Contribution Of Algorithmic Trading To Current Trading Volume In India   Contribution Of Algorithmic Trading In Global Trades

# STRATEGIES OF ALGO TRADING



## MARKET MAKING

When an order is received from a buyer, the market maker will sell the shares from its own inventory in order to complete the order .



## STATISTICAL ARBITRAGE

Group of trading strategies employing large, diverse portfolios traded for short term. Most popular is pair trading strategy arises when inefficiency in prices.



## OUTSMARTING OTHERS

Algo trading allows you to have an edge to advantage amongst other traders. As some can build up his/her own idea and make profitable strategies.



## FRONT RUNNING

Front Running is basically when a broker gets knowledge that a particular Stock is to be bought or sold in large quantities for a client.

# ALGO TRADING MYTH BUSTED

TOO COMPLEX FOR BEGINNERS

REPLACEMENT FOR FUNDAMENTAL ANALYSIS

DOES NOT HAVE A FUTURE

GET-RICH-QUICK WAY OF TRADING

ONLY FOR INSTITUTIONAL INVESTORS

TECHNICALLY CHALLENGING TO UNDERSTAND

**In summary**, the myths surrounding algo trading often stem from misconceptions. Algo trading is versatile, and its accessibility has expanded beyond institutional investors. Success depends on understanding its nuances, employing effective strategies, and maintaining a realistic view of its capabilities and limitations.

# Derivative Analysis

Increase in open interest with increase in price indicates long positon in the stock      Increase in open interest with decrease in price indicates short buildup in the stock

Symbol	Expiry Date	Last Price	Chg (Rs)	Chg (%)	High Low	Open Interest	Increase in O	Increase (%)	Symbol	Expiry Date	Last Price	Chg (Rs)	Chg (%)	High Low	Open Interest	Increase in OI	Increase (%)
ZEEL	25-Apr-24	144	2.9	2.06%	147.5 142	6,36,06,000	6,02,40,000	1789.66%	MOTHERSON	25-Apr-24	118.1	-0.25	-0.21%	119.2 117.7	10,37,87,800	88,67,900	9.34%
IDEA	25-Apr-24	13.55	0.1	0.37%	13.7 13.4	1,09,37,60,000	2,46,40,000	2.30%	VEDL	25-Apr-24	271	-1	-0.37%	272.7 270.2	8,75,47,200	63,15,800	7.78%
BIOCON	25-Apr-24	263.1	1.6	0.59%	266 261	1,85,42,500	1,19,05,000	179.36%	BANKBARODA	25-Apr-24	263.6	-0.45	-0.17%	265.8 262	7,92,70,425	53,79,075	7.28%
GMRINFRA	25-Apr-24	80.25	0.4	0.44%	82.65 80.1	11,85,52,500	1,08,00,000	10.02%	POWERGRID	25-Apr-24	273.05	-0.2	-0.07%	274.7 271.8	3,50,06,400	37,08,000	11.85%
BEL	25-Apr-24	203.3	1.8	0.87%	205.8 200.9	8,82,13,200	97,01,400	12.36%	MOTHERSON	25-Apr-24	117.05	-0.4	-0.34%	118.3 116.6	8,68,33,000	35,57,100	4.27%
IOC	25-Apr-24	171.2	2	1.18%	172.7 169.6	9,93,81,750	86,97,000	9.59%	ITC	25-Apr-24	432.2	-0.05	-0.01%	432.9 430.8	6,82,64,000	34,17,600	5.27%
IDFCFIRSTB	25-Apr-24	78.1	0.2	0.26%	78.6 77.7	24,80,02,500	84,67,500	3.53%	TATAPOWER	25-Apr-24	394.3	-0.25	-0.06%	397 393.5	5,77,69,875	32,40,000	5.94%
BHEL	25-Apr-24	247.55	5.2	2.12%	251.4 243.1	5,87,00,250	81,06,000	16.02%	PFC	25-Apr-24	397.6	-0.85	-0.21%	403.4 395.1	5,60,36,375	31,34,875	5.93%

Derivatives are securities that derive their value form an underlying asset. Most common form of derivatives are future contracts.

Open interest refers to total number of outstanding derivatives contracts that have not been settled. For every buyer of a future contract there must be a seller. If a bought contract is not sold then it is considered open. When options have large open interest, it

indicates it has large number of buyers and sellers,

From the table above let us take an example of Biocon. The contract of Biocon stands with an open interest of 1,85,42,500 which portray huge momentum and many players in the contract. The increase from the previous day in OI is 179.36%. One of the indicators to invest in contracts is when there is an increase in open

interest with an increase in price which indicates a possibility for price of the contract to grow further in the coming days and could be a good trading bet for short term.

In addition to, post downward trend reverse trend is visible, where from the low of 244.55 the following stock has made a high of 263.25 in the past 5 days, which means that now both price and open interest are in a similar upwards

positive direction and have prospective to be promoted even further.

This is one of the indicators to be studied and in the same way all the options can be analysed first and depending on results money could be invested as per individual requirement.

**Disclaimer:** The report only represents personal opinions and are for educational purposes. No part of the report should be considered as recommendation for buying/selling

# Economic Calendar

Friday March 29 2024			Actual	Previous	Consensus	Forecast
4:00 PM	IN	Government Budget Value FEB		INR-11026B		INR -13880.0B
5:00 PM	IN	Foreign Exchange Reserves MAR/22		\$642.49B		
5:00 PM	IN	Infrastructure Output YoY FEB		3.60%		3.80%
Tuesday April 02 2024			Actual	Previous	Consensus	Forecast
10:30 AM	IN	HSBC Manufacturing PMI Final MAR		56.9		59.2
Wednesday April 03 2024			Actual	Previous	Consensus	Forecast
5:00 PM	IN	M3 Money Supply YoY MAR/22				

MONEY MARKET FUND

Money Market Fund : These mutual funds invest in money market instruments with maturity no longer than 12						
Scheme Name	AuM (Cr)	1Y	2Y	3Y	5Y	10Y
SBI Savings Fund	19,357.38	7%	6%	5%	6%	7%
Aditya Birla Sun Life Money Manager Fund	19,231.21	8%	7%	6%	6%	7%
HDFC Money Market Fund	17,645.15	8%	6%	6%	6%	7%
Tata Money Market Fund	16,515.32	8%	7%	6%	6%	6%
Kotak Money Market Fund	16,489.06	8%	7%	6%	6%	7%
ICICI Prudential Money Market Fund	15,530.64	8%	7%	6%	6%	7%
Nippon India Money Market Fund	13,164.78	8%	7%	6%	6%	7%
UTI Money Market Fund	13,070.27	8%	7%	6%	6%	7%

Chart Setup

Biocon Ltd.



The stock did not break its downward resistance.  
Buy at CMP with SL at 240 and target around 285.

Maruti Suzuki India Ltd.



The Stock is trading continuously in a positive trend with huge volume support.  
Buy at CMP with SL at 12300 and target around 12800.

UFO Moviez India Ltd.



Post descending trend, reverse trend is visible while breaking upward resistance.  
Buy at CMP with SL at 126 and target around 160.

HDFC Bank Ltd.

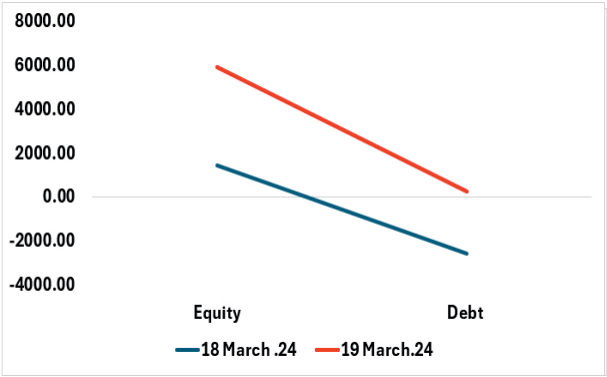


Trendline Support. Doji with a green candle. Buy above 1450  
with SL at 1430 and target around 1490.

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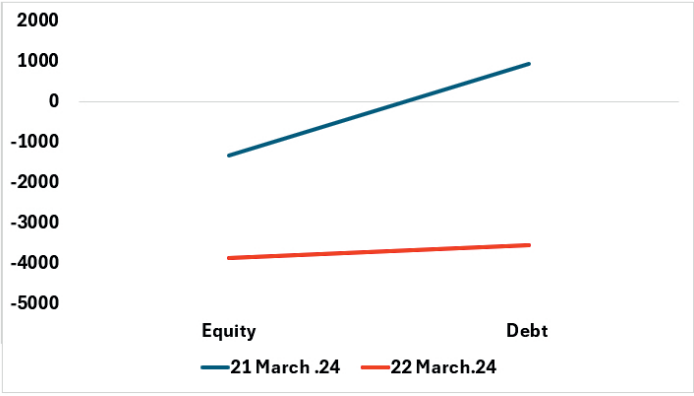
Mutual Fund Activity  
MF SEBI

Value In Cr.		
Date	Equity	Debt
18 March .24	1429.70	-2593.48
19 March.24	5931.26	263.84



Foreign Institutional Investors  
FII SEBI

Value In Cr.		
Date	Equity	Debt
21 March .24	-1326.96	941.31
22 March.24	-3871.43	-3544.71



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