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Brief Headlines

- **NHPC:** The state-owned entity has signed a supplementary joint venture agreement with JV partners for the sale of a partial stake in the National High Power Test Laboratory (NHPTL). The joint venture partners are NHPC, NTPC, Power Grid Corporation of India, DVC, CPRI, and NHPTL. NHPC holds a 20 percent stake in NHPTL.
- **Dr. Reddy's Laboratories:** The pharma company has voluntarily recalled six lots of Sapropterin Dihydrochloride powder for oral solution 100 mg due to powder discoloration in some packets, leading to decreased potency. The issue was discovered during an accelerated stability test, in addition to customer complaints.
- **Vodafone Idea:** The Capital Raising Committee of Vodafone has allotted 1,636.36 crore equity shares worth Rs 18,000 crore at the offer price of Rs 11 per equity share. The follow-on public offer (FPO) was opened on April 18–22. After the allotment of equity shares via FPO, the paid-up equity share capital of the company increased from Rs 50,119.82 crore to Rs 66,483.45 crore.
- **Lupin:** The US Food and Drug Administration (US FDA) has issued an establishment inspection report for the company's Aurangabad manufacturing facility. The US FDA has determined that the inspection classification of the facility is voluntary action indicated (VAI). The inspection of the said facility was conducted on March 6–15, 2024.
- **Bandhan Bank:** Europe-based financial services company Societe Generale has bought 1,21,16,098 equity shares (equivalent to 0.75 percent of paid-up equity) in the lender at an average price of Rs 180.8 per share, valued at Rs 219.06 crore. However, UK-based hedge fund Marshall Wace Investment Strategies - Eureka Fund sold 1,17,48,919 equity shares in the bank at the same price, amounting to Rs 212.42 crore.
- **Multi Commodity Exchange of India:** The commodity exchange has reported net profit of Rs 87.87 crore for the March FY24 quarter, increasing significantly from Rs 5.45 crore in the corresponding period of the last fiscal. Revenue from operations grew by 35.4 percent year-on-year to Rs 181.1 crore during the quarter. The board has recommended a final dividend of Rs 7.64 per equity share for FY24.
- **Bank of Baroda:** Societe Generale has purchased 3,26,38,297 equity shares of the bank at an average price of Rs 261.3 per share via open market transactions, valued at Rs 852.8 crore. However, Marshall Wace Investment Strategies - Eureka Fund offloaded 3,16,25,157 equity shares at an average price of Rs 261.3 per share, amounting to Rs 826.36 crore.

- **Huhtamaki India:** The packaging solutions provider has recorded net profit of Rs 26 crore for the quarter ended March FY24, falling 26.7 percent compared to the year-ago period, dented by weak topline and operating numbers. Revenue from operations declined 7.8 percent year-on-year to Rs 610 crore for the quarter.
- **Nelco:** The company has reported net profit at Rs 6.1 crore for the quarter ended March FY24, growing 7.77 percent over a year-ago period despite lower topline and operating numbers, partly supported by lower finance costs and depreciation expenses. Revenue from operations declined by half a percent year over year to Rs 81.61 crore for the quarter. Meanwhile, the company has received board approval for the re-appointment of PJ Nath as MD and CEO, with effect from June 13, 2024.
- **Tata Elxsi:** The Tata Group company has reported a 4.6 percent on-year decline in net profit at Rs 196.9 crore for the quarter ended March FY24 on lower topline and weak operating numbers. Revenue from operations fell 0.9 percent year-on-year to Rs 905.9 crore during the quarter. The board has announced a dividend of Rs. 70 per share.
- **IIFL Finance:** The special audit directed by the Reserve Bank of India (RBI) has commenced on April 23. On March 4, the RBI suspended the disbursement of new gold loans by the company until the satisfactory completion of the said audit. This measure was part of RBI's supervisory action over concerns related to certain loan disbursement practices.
- **Gokaldas Exports:** The company has raised Rs 600 crore via the allotment of 77,41,935 equity shares to eligible qualified institutional buyers at an issue price of Rs 775 per share. The qualified institution placement (QIP) issue was opened on April 18.
- **Cyient DLM:** The electronics manufacturing solutions provider has recorded consolidated net profit of Rs 22.7 crore for the March FY24 quarter, growing significantly by 80.7 percent over the same period in the in the previous fiscal year despite weak operating margins driven by other income and topline. Revenue from operations increased by 30.5 percent year-on-year to Rs 361.8 crore during the quarter.
- **Remus Pharmaceuticals:** The company has received approval from the board of directors for the issuance of three bonus shares for every equity share held by the eligible shareholders as of the record date.
- **Adroit Infotech:** The software company has entered into a non-binding share purchase agreement with a US-based ERP solutions company.

SPOTLIGHT ON INDIA'S HIGH-PRICED STOCKS

MRF LIMITED

Sector: Tyre & Rubber Products

CMP: ₹1,29,700.00

Market Cap: ₹ 54,611 Cr.



MRF Limited is engaged in the manufacturing, distribution, and sale of tyres for various kinds of vehicles. The company offers tyre shopping, tyre drome and tyre maintenance services. It provides an institute for driver development. It is also India's largest Original Equipment Manufacturer (OEM) tyre supplier with an expansive tyre range from two-wheelers to fighter aircrafts.

MRF's passion for motorsports is seen through its involvement in racing, karting, rallying and various other motorsport events. Its rallying team has won the prestigious FIA Asia Pacific Rally Championship twice and even in international championships, MRF karting tyres homologated by FIA, is the preferred choice. The company is India's largest tyre manufacturer and ranked amongst the Top 20 Global Manufacturers, with several state-of-the-art factories across India.

Why Is It Expensive?

MRF Tyres is known for having a high-priced stock in India due to several reasons:

No Stock Splits

Unlike many companies that frequently announce stock splits to make their shares more appealing and affordable to individual investors, MRF has never split its shares. This means the number of outstanding shares remains constant while the company continues to grow, leading to an increase in market value and, consequently, a higher stock price.

Strong Brand Recognition

MRF is a huge brand in India and the demand of company's products is still high in the people. This is because of the unshakable trust that the company has gained over the years on the account of its quality and premium products. Since the demand for these products persists, the price of MRF shares remains high.

Solid Earnings and Growth Prospects

A high-priced stock can be justified by solid earnings and good future growth prospects. MRF has demonstrated strong financial performance over the years. Company has posted a Trailing Twelve Months (TTM) Revenue growth of 9.75%, which is above the company's Industry Median and Trailing Twelve Months (TTM) Net Profit growth of 241.3%, which is high in Industry. All these metrics supports its high stock price.

Limited Bonus Shares

MRF has issued bonus shares in the past, but not since 1975. This limited issuance of additional shares has contributed to the high price of the stock.

Market Value

While the number of shares remained unchanged, MRF continued to grow as a company. As a result, its market value increased, leading to a rise in the stock price. Investors have recognized MRF's solid earnings and promising future growth prospects, justifying the high price.

Quality Over Price:

It's essential to distinguish between a high stock price and a high valuation. A costly stock doesn't always imply superior quality. Investors evaluate stocks based on metrics such as price-to-earnings (PE) ratio, price-to-book value (PB), and market capitalization. MRF's historical refusal to split its shares hasn't hindered its performance. Instead, the company's robust financials and growth potential have supported its high-priced stock.

MRF LIMITED						
Details	2021	2022	2023	2024	2025	2026
REVENUE	15,921	18,990	22,578	24,698	26,545	28,480
EBITDA	2,895	2,013	2,337	4,355	4,444	4,724
NET INCOME	1,249	647	816	2,195	2,244	2,427
ROE%	9.2%	4.9%	5.2%	13.9%	12.8%	12.4%
EPS	2,945	1,526	1,925	5,165	5,366	5,843

HONEYWELL AUTOMATION INDIA LIMITED

Sector: Consumer Durables – Electronics

CMP: ₹44,848.00

Market Cap: ₹ 39,736 Cr.



Honeywell Automation India Ltd, incorporated in 1984, is a leader in providing integrated automation and software solutions, including process solutions, and building solutions. It is a Fortune India 500 company and has a wide product portfolio in environmental and combustion controls, and sensing and control, and provides engineering services in the field of automation and control to global clients.

In India, the Company has pan India presence, and branch offices in key cities, including Chennai, Bangalore, Kolkata, Mumbai, Baroda, Jamshedpur, Ahmedabad, Hyderabad and Gurugram. The Company also has an office in Dubai and USA.

Why Is It Expensive?

Honeywell Automation India Limited is considered a high-priced stock for several reasons:

Strong Market Position

The company is a leader in automation and control systems in India, which gives it a competitive edge and justifies a premium valuation.

Steady Financial Performance

The company is now almost a Deb-free company and has been maintaining a high Dividend Payout Ratio. Moreover, the company has shown consistent financial growth and profitability over the years, which is reflected in its stock price.

High Demand

There is a strong demand for automation solutions in various industries, and HAIL's offerings are well-regarded, leading to sustained investor interest.

Investor Perception

The stock may also be priced high due to positive investor perception and confidence in the company's future growth prospects. Institutional Investors are constantly increasing their holdings in the company. In March 2024 quarter Mutual Fund Holdings in the company stood at 9.34%.

Sectoral Performance

The capital goods and engineering sector, where HAIL operates, often commands a premium due to the long-term growth potential.

Steady Financial Performance

The company is now almost a Deb-free company and has been maintaining a high Dividend Payout Ratio. Moreover, the company has shown consistent financial growth and profitability over the years, which is reflected in its stock price.

HONEYWELL AUTOMATION INDIA LIMITED						
Details	2021	2022	2023	2024	2025	2026
REVENUE	3,043	2,948	3,448	4,086	4,719	5,419
EBITDA	589	433	519	583	698	834
NET INCOME	460	339	438	492	587	699
ROE%	17.8%	12.0%	13.7%	14.5%	15.5%	16.4%
EPS	520	384	495	557	664	791

PAGE INDUSTRIES LIMITED

Sector: Textiles

CMP: ₹35,457.65

Market Cap: ₹ 40,363 Cr.



PAGE INDUSTRIES LIMITED

Page Industries Limited was incorporated in the year 1995 with the key objective of bringing the innerwear brand "Jockey" to India. The company's brand Jockey has pioneered the innerwear industry on many fronts. The company has established the premium segment in the innerwear category in India through brand Jockey. Along with India, the company also serves as a distributor of "Jockey" brand in Sri Lanka and the UAE.

The company has introduced a wide range of innerwear, loungewear, and sportswear for men, women, and children as well as innovative marketing concepts such as display modules aimed at enhancing the consumer's involvement with the purchase.

Why Is It Expensive?

Strong Brand Presence

Page Industries is known for its strong brand presence in the apparel industry, particularly as the exclusive licensee of Jockey International and Speedo in India, which adds to its premium valuation.

Market Leadership

Page Industries owns the popular brand "Jockey" in India. As a market leader in the branded innerwear, and swimwear segment, Page Industries commands a premium in the stock market.

Investor Expectations

A higher price-to-book ratio of 25.9 suggests that investors have high expectations for the company's future growth and are thus willing to pay a premium for the stock.

Sectoral Market Cap

Page Industries holds the number one position in terms of market capitalization, INR 40,363 Cr, within its sector, which can contribute to a higher stock price.

Consistent Performance

Despite market fluctuations, Page Industries has shown consistent performance in terms of revenue and profits, which can justify a higher stock price. The company has reported a compelling Revenue and Profit growth over the past three years at a CAGR of 17.5% and 18% respectively. The company's ROE stood at 42% in Fiscal 2023, more than 20% ROE indicates that the company is capable of efficiently using Shareholder's Capital to generate Profits.

PAGE INDUSTRIES LIMITED						
Details	2021	2022	2023	2024	2025	2026
REVENUE	2,852	3,907	4,803	4,697	5,369	6,198
EBITDA	527	786	863	922	1,084	1,270
NET INCOME	341	537	571	604	714	848
ROE%	38.5%	49.3%	41.7%	40.0%	40.8%	41.2%
EPS	305	481	512	538	642	763

BOSCH LIMITED

Sector: Auto Ancillaries

CMP: ₹28,907.15

Market Cap: ₹ 85,366 Cr.



BOSCH

Bosch Limited, founded in 1951, is the flagship company of Robert Bosch Company in India. The Company has presence across automotive technology, industrial technology, consumer goods and energy and building technology. It manufactures and trades in products such as diesel and gasoline fuel injection systems, automotive aftermarket products, industrial equipment, electrical power tools, security systems and industrial and consumer energy products and solutions. Furthermore, Bosch has, in India, the largest development centre outside Germany, for end-to-end engineering and technology solutions.

Why Is It Expensive?

Bosch Limited's stock is considered high-priced for several reasons:

Strong Financial Performance

Bosch Limited has shown a consistent financial performance with a significant year-over-year increase in net income at a CAGR of 30% over last three Fiscals. Also, company is Debt-Free and has a Book Value per share of INR 3,731 in Fiscal 2023.

Quality Management

The company is known for its quality management and robust business strategies. Company has strong Promoter Holding of 70.54%.

Innovation and Diversification

Bosch is an innovation leader with a diverse range of products and services across various sectors, including automotive technology, industrial technology, consumer goods, and energy and building technology.

BOSCH LIMITED						
Details	2021	2022	2023	2024	2025	2026
REVENUE	9,716	11,782	14,929	16,810	18,321	20,910
EBITDA	1,161	1,457	1,807	2,141	2,499	2,894
NET INCOME	482	1,218	1,426	2,280	2,035	2,384
ROE%	4.9%	11.4%	13.0%	16.0%	16.9%	16.9%
EPS	163	413	483	651	690	808

Market Leadership

It has a strong presence in the mobility solutions sector and is a global leader in various product categories.

3M INDIA LIMITED



Sector: Diversified

CMP: ₹30,000.00

Market Cap: ₹ 34,121 Cr.

The company is the flagship listed Company of 3M Company, USA in India. 3M India managed its operations in four operating business segments: Safety and Industrial; Transportation & Electronics; Health Care; and Consumer. The Company's these four business segments bring together common or related 3M technologies, enhancing the development of innovative products and services and providing for efficient sharing of business resources. Most of its products involve expertise in technology, product development, manufacturing, and marketing, and are subject to competition from products manufactured and sold by other technologically oriented companies.

Why Is It Expensive?

3M India is high-priced stock on the account of following reasons:

Strong Financials

3M India has a solid financial track record. In the year ending March 31, 2023, the company spent less than 1% of its operating revenues on interest expenses and around 10.11% on employee costs. Furthermore, the company is Debt free and posted a consolidated compounded profit growth of 12% over the last three financial years. These healthy financials contribute to investor confidence.

Market Performance

Over the past 3 years, 3M India has delivered a return of 11.88%, which, while not as high as some other stocks, is still commendable. In Fiscal 2023, Company's ROE% stood at 19%.

Brand Reputation

As part of the global 3M conglomerate, 3M India benefits from the strong brand reputation and innovative legacy associated with the parent company.

Dividend Yield
The stock offers a dividend yield of approximately 3.20%, which attracts income-seeking investors.

3M INDIA LIMITED						
Details	2021	2022	2023	2024	2025	2026
REVENUE	2,605	3,336	3,959	4,212	4,816	5,510
EBITDA	260	389	604	781	872	952
NET INCOME	162	272	451	564	628	692
ROE%	8.5%	12.5%	26.9%	30.1%	27.6%	25.8%
EPS	144	241	400	501	558	615

Stable Business

3M India operates across diversified sectors, which contributes to its stability. The company's products span various industries, including healthcare, automotive, electronics, and consumer goods.

ABBOTT INDIA LIMITED



Sector: Pharmaceuticals

CMP: ₹25,707.00

Market Cap: ₹ 54,018 Cr.

Abbott India Limited, a publicly listed company and a subsidiary of Abbott Laboratories, offers high-quality trusted medicines in multiple therapeutic categories such as women's health, gastroenterology, cardiology, metabolic disorders, and primary care. It is one of India's fastest-growing pharmaceutical companies. It has expertise across product development, manufacturing, sales, and customer service and provide high-quality, reliable products with the expert clinical support its customers need. The company's in-house development and medical teams undertake product and clinical development tailored to the unique needs of the Indian market.

Why Is It Expensive?

Abbott India Limited is considered an expensive stock in India for several reasons:

Sturdy Financial Performance

Abbott India has shown impressive financial performance with a high Return on Equity (ROE) of 30%, which is significantly higher than the industry average of 13%. This indicates that the company is very efficient at generating profits from its equity capital.

Effective Use of Retained Earnings

The company has a moderate payout ratio and retains a significant portion of its earnings for future growth. This reinvestment has been effective, as seen in the company's growth and financial indicators.

Market Position

Abbott India operates in the pharmaceuticals sector, which is a critical industry. The company's strong market position and its array of branded generic pharmaceuticals, cardiovascular and diabetes care products, and immunodiagnosics contribute to its high valuation.

Consistent Earnings Growth

Over the past five years, Abbott India has seen a consistent net income growth of 17%, aligning with the industry's average growth rate. This steady growth often contributes to a higher stock price as investors are willing to pay more for a company with reliable earnings growth.

Investor Confidence

The stock has seen a considerable increase of 25% over the past three months, reflecting investor confidence in the company's future prospects.

ABBOTT INDIA LIMITED						
Details	2021	2022	2023	2024	2025	2026
REVENUE	4,310	4,919	5,349	5,858	6,541	7,263
EBITDA	922	1,088	1,206	1,479	1,695	1,911
NET INCOME	691	799	949	1,190	1,353	1,538
ROE%	26.5%	28.3%	29.8%	34.5%	33.8%	34.6%
EPS	325	376	447	560	637	724

SHREE CEMENT LIMITED



Sector: Cement & Construction material

CMP: ₹24,029.25

Market Cap: ₹ 88,151 Cr.

Shree Cement Limited is the leading cement manufacturing in North India was incorporated in the year 1978. The Company is engaged in the manufacturing and selling of cement and cement related products. It is recognized as one of the most efficient and environment friendly company in the global cement industry.

It has huge cement capacity. Its cement plants are located at Beawar, Ras, Khushkhera, Jobner and Suratgarh in Rajasthan and Laksar (Roorkee) in Uttarakhand. The company follows a multi brand strategy and sells cement under the highly recognized brands of Shree Ultra, Bangur and Rockstrong which together enjoy the largest market share in high value markets of Rajasthan, Delhi, and Haryana.

Why Is It Expensive?

Here are some reasons contributing to its high stock price:

Operational Efficiency

Shree Cement has managed to maintain better-than-industry metrics. Lower power consumption and costs as the company uses 80-85% of its power from captive power plants, including waste heat recovery (WHRS) and renewable plants, efficient logistics and wide market reach contributes to its operational efficiency.

Market Position

Shree Cement is India's third-largest cement producer and the second-largest cement company by market capitalization. Its installed capacity of 43.3 million tonnes in India and 47.4 million tonnes overseas and the company is also determined to attain the capacity of 80 Mt by 2028, all this has contributed to its strong market position.

Consistent Growth

Over the last two decades, Shree Cement has quadrupled its production capacity by expanding into new areas and increasing capacities of existing plants. This consistent growth has attracted investor confidence.

Financial Performance

The company's financials have been strong. It reported a net income of INR 7.02 billion in the fiscal quarter ending December 2023, higher than historical averages, representing a significant year-on-year growth. The net profit margin stands at 13.44%, indicating healthy profitability.

SHREE CEMENTS LIMITED						
Details	2021	2022	2023	2024	2025	2026
REVENUE	13,476	15,010	17,852	2,02,309	2,22,258	2,49,501
EBITDA	4,051	3,708	2,960	4,257	5,120	5,789
NET INCOME	2,286	2,332	1,271	2,320	2,699	3,062
ROE%	14.8%	13.4%	6.8%	11.4%	12.4%	12.4%
EPS	634	646	352	620	733	826

THE YAMUNA SYNDICATE LIMITED



Sector: Trading

CMP: ₹25,990.00

Market Cap: ₹ 781 Cr.

The Yamuna Syndicate commenced its business in the year 1955, is engaged in trading & marketing of tractors, industrial lubes, automotives, batteries, electrical, pesticides & fertilizers, sugar and run petrol pumps. The company holds a 45% stake in ISGEC Heavy Engineering Limited (IHEL), which is the flagship company of the ISGEC Group.

Why Is It Expensive?

The stock price of Yamuna Syndicate Limited is influenced by a variety of factors.:

Company with No Debt

The company is reported to have no debt, which is a strong financial indicator and can lead to higher stock prices.

Strong Financial Performance

The company has shown good financial performance, which is often reflected in the stock price. In the Fiscal Year 2023, company, Profit After Tax grew by 66.44% to INR 90.68 Cr., more than the sectoral average Net Profit growth of 53.51% for the same period.

Market Capitalization

The company has a high market capitalization within its industry, which can also be a factor in its stock pricing.

Highest Recovery from 52 Week Low

The stock has made a significant recovery from its 52-week low (137.27% Gain from 52W Low as of 23 April, 2024), which can be a sign of investor confidence and can contribute to a higher stock price.

THE YAMUNA SYNDICATE LIMITED			
Details	2021	2022	2023
REVENUE	55	63	68
EBITDA	1.90	2.10	1.80
NET INCOME	116	55	91
ROE%	11.9%	5.3%	8.5%
EPS	3,776	1,773	2,950

KAYCEE INDUSTRIES LIMITED



Sector: Capital Goods – Electrical Equipment

CMP: ₹26,010.00

Market Cap: ₹ 170 Cr.

Kaycee Industries, a Mumbai-based company, has a history of more than 60 years leading the electric industry by way of showing new products & new applications. Kaycee Industries is an integral part of CMS Computers Ltd., one of the largest IT firms in India.

The company is the leading provider of electrical and electronic components in India for the last 61 years. Kaycee provides service to a wide gamut of industries. It manufactures limit switch, rotary switch, cam switch, micro switch, toggle switch, on load change-over switch, breaker control switch, push button switches and allied products.

Why Is It Expensive?

Kaycee Industries Limited's stock price is high due to a combination of factors:

Strong Performance

The company has been identified as a strong performer with consistent financial performance. The company's Revenue and Net Profit has grown at a CAGR of 22% and 36% respectively over the last three years. Also, the company is Debt-free. Company's ROE% for the year 2023 was 17.66%, that is above the industry's median ROE%.

Efficient Management

Company has efficient and quality Management. Kaycee Industries has 73.51% Promoter Share Holding, indicating a substantial commitment from the promoters towards their company.

Low Interest and Employee Expenses

The company has managed its expenses well, spending minimal percent of its operating revenues on interest expenses and 10.1% on employee costs, indicating its operational Efficiency.

Stock Returns

The company is operating in the Electric Equipment and classified as a Smallcap on the BSE, the stock has given a return of 862.49% over three years, significantly outperforming the Nifty Smallcap 100.

KAYCEE INDUSTRIES LIMITED			
Details	2021	2022	2023
REVENUE	22.70	29.40	41.80
EBITDA	1.20	2.50	4.80
NET INCOME	0.80	1.90	3.50
ROE%	5.7%	11.3%	17.7%
EPS	134	294	551

BOMBAY OXYGEN INVESTMENTS LIMITED



Sector: Capital Goods – Investment

CMP: ₹18,700.00

Market Cap: ₹ 283 Cr.

Bombay Oxygen Investments was incorporated as Bombay Oxygen Corporation on October 3, 1960. The Company's name has been changed to Bombay Oxygen Investments Limited with effect from October 3, 2018.

The company's primary business was manufacturing and supplying of Industrial Gases which has been discontinued from August 1, 2019. The Company owns substantial financial investments in the form of shares, mutual funds & other financial securities and the income from such financial investments is the source of revenue of the Company. The Company has been issued a Certificate of Registration from the Reserve Bank of India, Mumbai dated December 31, 2019, for carrying on the business of Non-Banking Financial Institution (NBFC-) without accepting Public Deposits.

Why Is It Expensive?

Here are some reasons that contribute to its high valuation:

High TTM EPS Growth

The company has presented a high trailing twelve months (TTM) earnings per share (EPS) growth. Company's stock price mounted by about 75% in FY 23, outperformed it's sector by 6.04%.

Good Financial Performance

It has a commendable financial performance track record, has delivered Operating Profit and Net Earnings at a CAGR of 104% and 125% respectively over the past three fiscals, which justifies a good expensive valuation.

Stable Growth and Margins

The company has a history of stable growth and sound margins, which are attractive to investors. The company has delivered a robust Trailing Twelve Months (TTM) Operating Profit Margin% of 96.88, which high in the company's relevant Industry, indicating company's ability in maintaining its margins due to effective pricing strategies and operational efficiency.

Market Cap and Market Position

With a market capitalization that is above the industry median, it indicates that the company holds a significant position in the market.

KAYCEE INDUSTRIES LIMITED			
Details	2021	2022	2023
REVENUE	22.70	29.40	41.80
EBITDA	1.20	2.50	4.80
NET INCOME	0.80	1.90	3.50
ROE%	5.7%	11.3%	17.7%
EPS	134	294	551

WHY TO INVEST IN HIGH-PRICED STOCKS?

Investors are often drawn to expensive stocks for several compelling reasons:

•Strong Growth Potential

Expensive stocks frequently represent companies with robust growth prospects. These companies may have innovative products, expanding markets, or disruptive technologies. By investing in such stocks, individuals aim to capitalize on the success stories of industry leaders and emerging disruptors, seeking high returns on their investments.

•Market Dominance

High-priced stocks often reflect market recognition of a company's market dominance. These companies are leaders in their sectors, with a significant share of the market. Investing in such stocks allows investors to align themselves with industry giants and benefit from their continued success.

•Promising Future Prospects

Companies with expensive stocks demonstrate consistent revenue growth, robust financial performance, and the ability to generate substantial profits. Investors believe that these companies will continue to thrive, leading to wealth creation over time. The above stocks are the perfect example, whose stock prices have soared, rewarding early investors handsomely.

•Long-Term Perspective

While expensive stocks may experience short-term volatility, a patient and long-term approach can yield significant rewards. Investors who hold these stocks through market fluctuations may benefit from substantial gains as the company's value appreciates over time.

WHAT ARE THE POINTS TO REMEMBER WHILE INVESTING IN EXPENSIVE STOCKS?

Investing in high-priced stocks requires careful consideration of various factors to ensure that your investment decisions are well-informed and aligned with your financial goals. Here are some key points to consider:

•Company Fundamentals

It's crucial to conduct a thorough analysis of the company's fundamentals. Look into its financial health, management quality, competitive position in the industry, and future growth prospects.

•Earnings Growth

Expensive stocks are often associated with companies that have proven financial stability and a strong track record of success. These companies tend to be well-established and have weathered various market cycles, making them reliable choices for investors.

•Market Risk and Volatility

Expensive stocks are less susceptible to market risks compared to cheaper stocks. The limited number of investors holding these shares, especially long-term institutional investors, makes it challenging to manipulate their prices. The scarcity of liquidity can act as a hidden blessing, providing stability.

•Market Sentiments

Investors sentiments can greatly influence the valuation of high-priced stocks. Positive news can lead to rapid appreciation, while negative news can cause sharp declines. Stay informed about market trends and sentiment.

•Sector and Industry Trends

Understand the trends and market dynamics of the industry in which company is operating. Consider macroeconomic factors that may impact the company's Future performance.

•Growth VS Speculation

Distinguish between genuine growth potential and speculative overvaluation. Analyze the company's growth strategies, market position, and the sustainability of its business model.

•Quality over Quantity

Remember that the quality of the stocks you hold is more important than the quantity or size of your positions. A high price tag doesn't necessarily mean a stock is overvalued or undervalued; it's the intrinsic value that matters.

•Avoid Herd Mentality

Don't blindly follow market trends or tips. Conduct your own research and avoid making investment decisions solely based on popular opinion.

By keeping these points in mind and conducting diligent research, you can make more informed decisions when investing in high-priced stocks. Always remember to invest wisely and within your means.

To wrap up, investing in high-priced stocks can be a double-edged sword; while they often represent established and potentially stable companies, their lofty valuations also carry the risk of limited growth potential and heightened sensitivity to market corrections. Investors considering high-priced stocks should conduct thorough research, considering the company's fundamentals, market position, and future growth prospects. Diversification remains a prudent strategy, mitigating risk by spreading investments across various sectors and price points.

Ultimately, high-priced stocks may form a part of a balanced portfolio, but they should be approached with caution, a clear understanding of one's investment goals, and an awareness of the potential for volatility and the need for a longer-term investment horizon to realize gains.